

1. PMJDY Completes 12 Years; Accounts Reach 59.09 Crore

- August 28, 2026 marks the 12th anniversary of the Pradhan Mantri Jan Dhan Yojana (PMJDY), launched on August 28, 2014, by Prime Minister Narendra Modi.
- Celebrated as the world's most successful and largest financial inclusion initiative.
- Managed by the Department of Financial Services under the Ministry of Finance.
- Official slogan: "Mera Khata Bhagyavidhata" (or "Mera Khata Bhagya Vidhata").
- Total deposits: ₹3,16,514 crore
- Average deposit per account: ₹5,356.
- RuPay Debit Cards issued: 41.29 crore cards.
- Accidental insurance cover: free RuPay debit card carrying accidental insurance cover of ₹2 Lakh (increased in 2018 from the original ₹1 Lakh).
- Overdraft (OD) Facility:
 - o OD limit up to ₹10,000 after 6 months of satisfactory account operation.
 - o Hassle-free overdraft up to ₹2,000 available immediately with no pre-operational conditions.
 - o Maximum age limit to avail the overdraft facility increased from 60 to 65 years.

2. S&P Global affirmed India's sovereign rating at BBB with a stable outlook.

3. The RBI scheduled a Variable Rate Reverse Repo (VRRR) auction worth ₹1,34,625 crore on August 31, 2026. Cut off Rate (%) 5.24.

- Auction parameters: a 15-day tenor under the Liquidity Adjustment Facility (LAF).

4. The Small Industries Development Bank of India (SIDBI) organized a conclave in New Delhi with the heads of all 28 Regional Rural Banks (RRBs).

- Objective: to expand co-lending arrangements for Micro, Small and Medium Enterprises (MSMEs) in rural and semi-urban sectors.

5. Jio Financial Services announced an AI-powered "Personal CFO" for its JioFinance app.

- JFS Profile: MD & CEO — Hitesh Sethia

6. CDSL Investor Protection Fund (IPF) launched a multilingual investor education film titled "The Garden of Prosperity" in collaboration with Amar Chitra Katha.

- The film's concept: uses the classic characters of Akbar and Birbal to show a newly married couple learning how to wisely invest their wedding gifts.

CDSL Profile

- It is "one of India's securities depositories" responsible for holding shares, bonds and other securities in electronic (demat) form.
- Headquartered in Mumbai; MD & CEO — Nehal Vora; Chairman — Gurumoorthy Mahalingam.

7. Sundeep Sikka Reappointed as AMFI (Association of Mutual Funds in India) Chairman

- AMFI acts as the apex industry representative body for all SEBI-registered Asset Management Companies (AMCs) in India.

8. Indian Navy to Commission Diving Support Vessel "Nipun"

- Indigenously designed and constructed by Hindustan Shipyard Limited (HSL), Visakhapatnam, Andhra Pradesh
- The Indian Navy will commission Nipun on August 31, 2026, at the Naval Dockyard, Mumbai.

9. Larsen & Toubro (L&T) successfully delivered "Samarthak" (the first Multi-Purpose Vessel (MPV)), the Indian Navy's first indigenous Multi-Purpose Vessel (MPV), built under the Samarthak-class MPV project.

10. PM Modi to Visit Uzbekistan and Kyrgyzstan; Attend 26th SCO Summit

Uzbekistan Visit (August 29–30, 2026)

- Marks the Prime Minister's 4th official visit to Uzbekistan, arriving in the capital city of Tashkent.

Kyrgyzstan Visit & 26th SCO Summit (September 1, 2026)

- PM Modi will travel to Bishkek, the capital of Kyrgyzstan, to attend the 26th Shanghai Cooperation Organisation (SCO) Summit.

— SCO Overview

- Established in 2001; headquartered in Beijing, China.

- Has 10 member states: China, Russia, Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan, India, Pakistan, Iran and Belarus.
 - India and Pakistan joined as permanent members in 2017.
 - "Dustlik" Exercise: joint military exercise between India and Uzbekistan; the 2026 edition was the 7th Dustlik exercise, hosted in Uzbekistan.
 - "Khanjar" Exercise: joint exercise between India and Kyrgyzstan; the 13th Khanjar exercise in 2026 was hosted by India in Assam.
- 11. Hindalco Industries (Aditya Birla Group, established 1958, headquartered in Mumbai, Maharashtra) commissioned India's first greenfield plant for manufacturing superfine Precipitated Aluminium Trihydrate (PPT ATH) in Belagavi, Karnataka.**
- 12. Union Minister of Coal and Mines G. Kishan Reddy launched the Critical Minerals Innovation Hackathon under the National Critical Minerals Mission.**
- Conducted by: held at and supported by the Jawaharlal Nehru Aluminium Research Development and Design Centre (JNARDDC), Nagpur, Maharashtra, under the Ministry of Mines.
- 13. Mizoram has declared a cumulative total of 79 monuments and archaeological sites as State Protected Monuments.**
- 14. Railways Raises Train Speed Limit on Chenab Bridge Section to 100 km/h (up from 85 km/h)**
- The route features the Chenab Railway Bridge (the world's highest railway bridge), the Anji Khad Bridge (India's first cable-stayed railway bridge) and 33 tunnels.
- 15. Astronomers Discover Mega-Earth Exoplanet "GJ 523b"**
- 16. Sarnath (Varanasi, Uttar Pradesh) — the ancient Buddhist site where Gautam Buddha delivered his first sermon in the 6th Century BCE — has been inscribed on the UNESCO World Heritage List.**
- This inscription increases India's total UNESCO World Heritage Sites to 45, comprising 37 Cultural, 7 Natural and 1 Mixed site.
- 17. AP Chief Minister N. Chandrababu Naidu approved the establishment of India's first dedicated Quantum and AI university campus in Amaravati.**
- 18. Indian Grand Master R. Praggnanandhaa became the first Indian player to win the prestigious Grand Chess Tour Title.**
- 19. Roger Federer, 20-time Grand Slam singles champion Retired professionally in 2022 Was selected for the International Tennis Hall of Fame Class of 2026**
- 20. Indian squash player Velavan Senthilkumar secured the Budapest Open title.**
- 21. National Sports Day Observed on 29 August**
- Marks the birth anniversary of hockey legend Major Dhyan Chand (born in 1905), widely known as the "Wizard of Hockey".
 - He led India to three consecutive Olympic Gold Medals in 1928, 1932 and 1936.
- 22. World Sanskrit Day 2026 Celebrated on 28 August**
- 23. Book Launch: "Sankalp Se Siddhi Ka Modi Yug"**
- Released by Vice President C.P. Radhakrishnan at Uprashtrapati Bhavan, New Delhi.
 - Authored by Ghanshyam Tiwari; published by Rupa Publications.
- 24. AIFF (All India Football Federation) Appoints Anthony Andrews as Assistant Coach of India U-17 Women's Team**
- Joakim Alexandersson remains the Head Coach of the U-17 team.
- 25. Telangana to Host 8th Khelo India Youth Games**
- Telangana will host the games across four locations: Hyderabad, Warangal, Karimnagar and Mahabubnagar.
- 26. US Open 2026 Mixed Doubles Title Won by Karolína Muchová and Jakub Menšík.**
- 27. Lando Norris(UK), driving for McLaren Wins F1 Dutch Grand Prix**
- 28. Obituaries**
- Dolly Parton: the legendary country music icon, popularly known as the "queen of country music", passed away

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- King Harald V of Norway: passed away.
- A. Balakrishnan: President of Vivekananda Kendra and Chairman of Vivekananda Rock Memorial Kanyakumari, passed away

29. Air India and Drukair, Royal Bhutan Airlines have announced a new interline partnership